STATUTORY INSTRUMENTS

2023 No. 454

The Energy Bills Discount Scheme (Northern Ireland) Regulations 2023

PART 2

Discounted supply price

CHAPTER 2

Categorisation of supply contracts

Treatment of fixed price contracts at end of term

14.—(1) Paragraph (2) applies where, as a result of a relevant amendment of a fixed price contract, the contracted wholesale price is fixed under the new contract for any period starting at or after the end of the original fixed term.

(2) The new contract is to be treated for the purposes of the scheme as a new fixed price contract for which the price-fix date is determined by reference to the time when the relevant amendment was made.

(3) Paragraph (4) applies where, as a result of a relevant amendment of a fixed price contract, at any time before the end of the original fixed term, the contracted wholesale price fixed under the new contract differs from the contracted wholesale price under the original contract.

(4) Until the end of the original fixed term, the base discount applicable in respect of the new contract is the base discount that was applicable to the original contract.

(5) Where with effect from the end of the original fixed term—

- (a) a supply contract continues in force, and
- (b) the contracted wholesale price is not fixed for any period after the original fixed term,

the contract is to be treated as a variable price contract entered into at the time of any relevant amendment to it or (in the absence of any relevant amendment) at the end of the original fixed term.

(6) In this regulation, in respect of a fixed price contract—

- (a) "new contract" means the contract which results from the relevant amendment;
- (b) "original contract" means the fixed price contract before the relevant amendment;
- (c) "original fixed term" means the term for which the contracted wholesale price was fixed under the original contract;
- (d) "relevant amendment" means any amendment, extension or variation of the fixed price contract, or the entry by the contract parties into another contract which replaces the fixed price contract, or any other arrangement between the contract parties which has a similar effect.

Commencement Information

I1 Reg. 14 in force at 26.4.2023, see reg. 1(1)

Changes to legislation: There are currently no known outstanding effects for the The Energy Bills Discount Scheme (Northern Ireland) Regulations 2023, Section 14.