
STATUTORY INSTRUMENTS

2023 No. 454

**The Energy Bills Discount Scheme
(Northern Ireland) Regulations 2023**

PART 4

Adjustment of discount or supply quantity in certain cases

CHAPTER 1

Arrangements in respect of customer's financial exposure to wholesale price

Application of this Chapter

- 47.—**(1) This Chapter applies in respect of a supply contract where—
- (a) it may reasonably be expected that—
 - (i) the quantity of energy supplied to the customer at the premises to which the supply contract relates in the 12-month period starting on 1st April 2023 will exceed 0.5 gigawatt hours, or
 - (ii) the maximum rate at which energy is supplied under the contract at any time will exceed 0.5 megawatts, and
 - (b) the customer has made arrangements, otherwise than in a supply contract, by virtue of which the customer's overall financial exposure to the wholesale price of energy supplied to it in any period within a scheme period (the "effective financial exposure") differs from its financial exposure in that period to the contracted wholesale price under the supply contract (the "contract financial exposure").
- (2) The ways in which a customer may make an arrangement of the kind described in paragraph (1)(b) include entering into—
- (a) financial instruments in respect of the wholesale price of energy;
 - (b) arrangements under which the customer obtains a benefit from the provision of balancing services;
 - (c) in connection with the electricity scheme, arrangements under which the customer obtains a benefit by exporting electricity to an electricity system.

Commencement Information

II Reg. 47 in force at 26.4.2023, see [reg. 1\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Energy Bills Discount Scheme (Northern Ireland) Regulations 2023, Section 47.