
STATUTORY INSTRUMENTS

2023 No. 561

The Trade Preference Scheme (Developing Countries Trading Scheme) Regulations 2023

PART 4

Specification and determination of DCTS rate

Import duty rules – SP

15.—(1) The DCTS rate in respect of SP goods is that set out in, or determined in accordance with, the rules in paragraphs (2) and (3).

(2) The rules are that where—

- (a) “SP1” is specified in column 6 of the DCTS Specified Goods Table, the DCTS rate is a nil rate;
- (b) “SP2” is specified in column 6 of the DCTS Specified Goods Table, the DCTS rate is the standard rate of import duty, adjusted as follows—
 - (i) the by-value duty expression is reduced by 3.5 percentage points, in a case where that is the only duty expression representing the standard rate of import duty;
 - (ii) the specific duty expression is reduced by 30%, in a case where that is the only duty expression representing the standard rate of import duty;
 - (iii) the by-value duty expression is reduced in accordance with paragraph (i) and the specific duty expression is not reduced, in a case where the standard rate of import duty is represented by a compound duty expression;
- (c) “SP3” is specified in column 6 of the DCTS Specified Goods Table, the DCTS rate is the standard rate of import duty, adjusted as follows—
 - (i) the by-value duty expression is reduced by 20%, in a case where that is the only duty expression representing the standard rate of import duty;
 - (ii) the by-value duty expression is reduced in accordance with paragraph (i) and the specific duty expression is not reduced, in a case where the standard rate of import duty is represented by a compound duty expression;
- (d) “SP4” is specified in column 6 of the DCTS Specified Goods Table, the by-value duty expression used to calculate the standard rate of import duty is reduced to the by-value duty expression specified in column 7 of the DCTS Specified Goods Table.

(3) Whenever “SP2”, “SP3” or “SP4” is specified in column 6 of the DCTS Specified Goods Table—

- (a) where the Tariff Table specifies a maximum import duty, that maximum duty is not reduced in respect of SP goods;
- (b) where the Tariff Table specifies a minimum import duty, that minimum duty does not apply in respect of SP goods.