STATUTORY INSTRUMENTS

2023 No. 696

The Register of Overseas Entities (Penalties and Northern Ireland Dispositions) Regulations 2023

PART 5

Northern Ireland Dispositions

Amendment of the Land Registration Act (Northern Ireland) 1970

- **10.**—(1) Schedule 8A to the Land Registration Act (Northern Ireland) 1970(1) is amended as follows.
- (2) After paragraph 4 (Registrable dispositions by overseas entity entitled to be registered (but not registered)), insert—

"4A. Consent to registration of dispositions that cannot otherwise be registered

- (1) The Secretary of State may consent to the registration of a disposition that would otherwise be prohibited by an inhibition entered under paragraph 3, or by paragraph 4, if satisfied—
 - (a) that at the time of the disposition the person to whom it was made did not know, and could not reasonably have been expected to know, of the prohibition, and
 - (b) that in all the circumstances it would be unjust for the disposition not to be registered.
- (2) The Secretary of State may by regulations make provision in connection with applications for consent, and the giving of consent, under sub-paragraph (1).
 - (3) The regulations may, for example, make provision about—
 - (a) who may apply;
 - (b) evidence;
 - (c) time limits.
- (4) Regulations made under sub-paragraph (2) are to be made by statutory instrument within the meaning given by section 1 of the Statutory Instruments Act 1946(2) subject to annulment in pursuance of a resolution of either House of Parliament.".
- (3) In paragraph 3(5)
 - (a) omit "or" at the end of paragraph (d), and
 - (b) after paragraph (d) insert—
 - "(da) the Secretary of State gives consent under paragraph 4A to the registration of the disposition, or".
- (4) In paragraph 4(3) —

^{(1) 1970} c. 18.

^{(2) 1946} c. 36

- (a) omit "or" at the end of paragraph (d), and
- (b) after paragraph (d) insert—
 - "(da) the Secretary of State gives consent under paragraph 4A to the registration of the disposition, or".
- (5) In paragraph 5(1), after "An overseas entity must not make a registrable disposition of a qualifying estate if" insert ", disregarding the possibility of consent under paragraph 4A,".

Commencement Information

II Reg. 10 in force at 23.6.2023, see reg. 1(1)

Changes to legislation:
There are currently no known outstanding effects for the The Register of Overseas Entities (Penalties and Northern Ireland Dispositions) Regulations 2023, Section 10.