### STATUTORY INSTRUMENTS

# 2023 No. 712

# The Relevant Licensee Nuclear Company Administration (England and Wales) Rules 2023

## PART 4

# Creditors' decisions and company meetings

## **CHAPTER 2**

Company Meetings

### Venue and conduct of company meeting

- **32.**—(1) The nuclear administrator must fix a venue for it having regard to the convenience of the members.
- (2) The chair of the meeting must be either the nuclear administrator or a person nominated by the nuclear administrator in writing to be chair.
  - (3) A person may only be nominated under paragraph (2) if the person—
    - (a) is qualified to act as an insolvency practitioner in relation to the relevant licensee nuclear company, or
    - (b) is an employee of the nuclear administrator or the nuclear administrator's firm who is experienced in insolvency matters.
- (4) If within 30 minutes from the time fixed for commencement of the meeting there is no person present to act as chair, the meeting stands adjourned to the same day, time and place in the following week or, if that day is not a business day, to the business day immediately following.
- (5) Subject to anything to the contrary in the 1986 Act and these Rules, the meeting must be summoned and conducted—
  - (a) in accordance with the law of England and Wales, including any applicable provision in or made under the Companies Act 2006(1), in the case of a relevant licensee nuclear company incorporated—
    - (i) in England and Wales, or
    - (ii) outside the United Kingdom other than in an EEA state;
  - (b) in accordance with the law of the state applicable to meetings of the relevant licensee nuclear company, in the case of a relevant licensee nuclear company incorporated in an EEA state.
- (6) The chair of the meeting must ensure that minutes of its proceedings are entered in the relevant licensee nuclear company's minute book.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.