
STATUTORY INSTRUMENTS

2023 No. 712

The Relevant Licensee Nuclear Company
Administration (England and Wales) Rules 2023

PART 7

Claims by and Distributions to Creditors

CHAPTER 2

Quantification of Claims

Realisation of security by creditor

65. If a creditor who has valued the creditor's security subsequently realises it, whether or not at the instance of the nuclear administrator—

- (a) the net amount realised must be treated in all respects, including in relation to any valuation in a proof, as an amended valuation made by the creditor, and
- (b) the creditor may prove for the balance of the creditor's debt.