
STATUTORY INSTRUMENTS

2023 No. 712

**The Relevant Licensee Nuclear Company
Administration (England and Wales) Rules 2023**

PART 7

Claims by and Distributions to Creditors

CHAPTER 3

Distributions

Notice of proposed distribution

69.—(1) Where the nuclear administrator proposes to make a distribution to creditors or declare a dividend, the nuclear administrator must give notice of this.

(2) The notice must—

- (a) be delivered to all creditors whose addresses are known to the nuclear administrator;
 - (b) state whether the proposed distribution or dividend is—
 - (i) to preferential creditors, or
 - (ii) preferential creditors and unsecured creditors;
 - (c) state that it is the intention of the nuclear administrator to make a distribution to creditors or declare a dividend (as the case may be) within the period of two months from the last date for proving;
 - (d) specify whether the proposed distribution or dividend is interim or final;
 - (e) specify the last date by which proofs may be delivered, which must be—
 - (i) the same date for all creditors, and
 - (ii) not less than 21 days from the date of the notice;
 - (f) specify the place to which proofs must be delivered;
 - (g) include the additional information required by rule 70 where the nuclear administrator intends to treat a small debt as proved for the purposes of paying a dividend;
 - (h) where the nuclear administrator proposes to declare a dividend to unsecured creditors, state the value of the prescribed part, unless there is no prescribed part or the court has made an order under section 176A(5) of the 1986 Act.
- (3) Subject to paragraph (4)(b), a copy of the notice—
- (a) must be gazetted;
 - (b) may be advertised in such other manner as the nuclear administrator thinks fit.
- (4) Where the proposed dividend is only to preferential creditors—
- (a) the notice need only be delivered to those creditors in whose cases the nuclear administrator has reason to believe that their debts are preferential;

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(b) the notice need only be gazetted if the nuclear administrator thinks fit.