STATUTORY INSTRUMENTS

2023 No. 712

The Relevant Licensee Nuclear Company Administration (England and Wales) Rules 2023

PART 7

Claims by and Distributions to Creditors

CHAPTER 3

Distributions

Further contents of notice to creditors owed small debts, etc.

- **70.**—(1) The nuclear administrator may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the relevant licensee nuclear company, as if it were proved for the purposes of paying a dividend.
- (2) Where the nuclear administrator intends to treat such a debt as if it were proved, the notice delivered under rule 69 must also—
 - (a) state the amount of the debt which the nuclear administrator believes to be owed to the creditor according to the accounting records or statement of affairs of the relevant licensee nuclear company;
 - (b) state that the nuclear administrator will treat the debt which is stated in the notice, being for £1,000 or less, as proved for the purposes of paying a dividend unless the creditor advises the nuclear administrator that the amount of the debt is incorrect or that no debt is owed;
 - (c) require the creditor to notify the nuclear administrator by the last date for proving if the amount of the debt is incorrect or if no debt is owed;
 - (d) inform the creditor that where the creditor advises the nuclear administrator that the amount of the debt is incorrect the creditor must also submit a proof in order to receive a dividend.
- (3) The information required by paragraph (2)(a) may take the form of a list of small debts which the nuclear administrator intends to treat as proved which includes the debt owed to the particular creditor to whom the notice is being delivered.