STATUTORY INSTRUMENTS

2023 No. 712

The Relevant Licensee Nuclear Company Administration (England and Wales) Rules 2023

PART 7

Claims by and Distributions to Creditors CHAPTER 3

Distributions

Sole or final dividend

- 71.—(1) Where it is intended that the distribution is to be a sole or final dividend, the nuclear administrator must, after the last date for proving set out in the notice under rule 69—
 - (a) pay any sums payable in accordance with the provisions of paragraph 99 of Schedule B1 to the 1986 Act,
 - (b) pay any sums (including any debts or liabilities and the nuclear administrator's own remuneration and expenses) which would, if the nuclear administrator were to cease to be the nuclear administrator of the relevant licensee nuclear company, be payable out of the property of which the nuclear administrator had custody or control in accordance with the provisions of paragraph 99 of Schedule B1 to the 1986 Act, and
 - (c) declare and distribute that dividend without regard to the claim of any person in respect of a debt not already proved.
- (2) The reference in paragraph (1)(c) to debts that have not been proved does not include small debts treated as proved by the nuclear administrator.
- (3) The court may, on the application of any person, postpone the date specified in the notice as the last date for proving.