
STATUTORY INSTRUMENTS

2023 No. 712

The Relevant Licensee Nuclear Company
Administration (England and Wales) Rules 2023

PART 7

Claims by and Distributions to Creditors

CHAPTER 3

Distributions

Postponement or cancellation of dividend

73.—(1) If paragraph (2) applies, the nuclear administrator may postpone or cancel a dividend.

(2) This paragraph applies if, in the two-month period referred to in rule 69(2)(c) an application is made to the court for the nuclear administrator's decision on a proof to be reversed or varied, or for a proof to be excluded, or for a reduction of the amount claimed.

(3) Where the dividend is postponed or cancelled a new notice under rule 69 will be required if the dividend is paid subsequently.