
STATUTORY INSTRUMENTS

2023 No. 712

The Relevant Licensee Nuclear Company
Administration (England and Wales) Rules 2023

PART 7

Claims by and Distributions to Creditors

CHAPTER 3

Distributions

Notice of declaration of a dividend

75.—(1) Where the nuclear administrator declares a dividend, the nuclear administrator must deliver notice to all creditors who have proved their debts.

(2) The notice must include the following relating to the relevant licensee nuclear company administration—

- (a) the amounts raised from the sale of assets, indicating, so far as is practicable, amounts raised by the sale of particular assets;
- (b) payments made by the nuclear administrator when acting as such;
- (c) where the nuclear administrator proposed to make a distribution to unsecured creditors, the value of the prescribed part, unless there is no prescribed part or the court has made an order under section 176A(5) of the 1986 Act;
- (d) provision (if any) made for unsettled claims, and funds (if any) retained for particular purposes;
- (e) the total amount to be distributed and the rate of dividend;
- (f) whether, and if so when, any further dividend is expected to be declared.