
STATUTORY INSTRUMENTS

2023 No. 712

The Relevant Licensee Nuclear Company
Administration (England and Wales) Rules 2023

PART 7

Claims by and Distributions to Creditors

CHAPTER 3

Distributions

Proof altered after payment of dividend

78.—(1) Paragraph (2) applies if, after payment of a dividend, the amount claimed by a creditor in the creditor's proof is increased.

(2) Where this paragraph applies, the creditor is not entitled to disturb the distribution of the dividend but is entitled to be paid, out of any money for the time being available for the payment of any further dividend, any dividend which the creditor has failed to receive.

(3) Any dividend payable under paragraph (2) must be paid before the money there referred to is applied to the payment of any such further dividend.

(4) If, after a creditor's proof has been admitted, the proof is withdrawn or excluded, or the amount is reduced, the creditor is liable to repay to the nuclear administrator, for the credit of the relevant licensee nuclear company administration, any amount overpaid by way of dividend.