#### STATUTORY INSTRUMENTS

# 2023 No. 766

# The Judicial Pensions (Remediable Service etc.) Regulations 2023

## PART 6

#### Liabilities and amounts owed

#### CHAPTER 1

#### Interest

#### Interest

- **60.**—(1) This regulation applies to—
  - (a) relevant amounts(1), and
  - (b) amounts payable by way of benefits or compensation described in section 68(2)(b)(i) or (3)(b)(i) (whether an "immediate detriment remedy" has been obtained) of PSPJOA 2022.
- (2) The scheme manager must calculate interest on an amount described in direction 28 of the PSP Directions 2022 in accordance with the provisions of directions 28 and 29 which apply to that description of amount.
  - (3) For the purposes of this regulation—
    - (a) the references in direction 28(1) and (6) to section 59(1) of PSPJOA 2022 are to be read as including references to regulations 27(1) and 44(1);
    - (b) direction 29 is to be read as if—
      - (i) the reference in paragraph (1) to section 51(2) of PSPJOA 2022 includes a reference to regulations 21(2) and 37(2);
      - (ii) the reference in paragraph (3) to section 51(3) of PSPJOA 2022 includes a reference to regulations 21(3) and 37(3);
      - (iii) the reference in paragraph (5) to section 51(4) of PSPJOA 2022 includes a reference to regulations 21(4) and 37(4);
      - (iv) the reference in paragraph (6) to section 51(5) of PSPJOA 2022 includes a reference to regulations 21(5) and 37(5);
      - (v) the reference in paragraph (7) to section 52(2) of PSPJOA 2022 includes a reference to regulations 22(2) and 38(1);
      - (vi) the reference in paragraph (9) to section 52(4) of PSPJOA 2022 includes a reference to regulations 22(4) and 38(3);
      - (vii) the reference in paragraph (11) to section 53(3) of PSPJOA 2022 includes a reference to regulations 25(3) and 41(3);

- (viii) the reference in paragraph (13) to section 54(2) of PSPJOA 2022 includes a reference to regulations 26(2) and 43(2);
- (ix) the reference in paragraph (14) to scheme regulations made by virtue of section 58(2) (a) of PSPJOA 2022 which make provision as mentioned in section 58(3) of PSPJOA 2022 were a reference to regulation 8(2)(b);
- (x) the reference in paragraph (16) to section 59(1) of PSPJOA 2022 includes a reference to regulations 27(1) and 44(1).
- (4) In relation to an amount not described in direction 28 of the PSP Directions 2022, the scheme manager must determine whether interest is paid and, if so, what rate of interest applies and how it is calculated.
- (5) The following provisions of the PSP Directions 2022 apply in relation to a determination under paragraph (4) as if it were a determination under direction 30(1) of those Directions—
  - (a) direction 30(2) (provision of explanation);
  - (b) direction 30(3) and (4) (appeals).

### **Commencement Information**

II Reg. 60 in force at 5.7.2023, see reg. 1(b)

**Changes to legislation:**There are currently no known outstanding effects for the The Judicial Pensions (Remediable Service etc.) Regulations 2023, CHAPTER 1.