
STATUTORY INSTRUMENTS

2023 No. 871

**The Teachers' Pension Scheme
(Remediable Service) Regulations 2023**

PART 6

Transfers

CHAPTER 3

Transfers on a club basis

SECTION 2

Club transfers on or after 1st October 2023

Application of Section 2

52. This Section applies in respect of a member (“M”) who is a deferred choice member, and no pension benefits have become payable in relation to M’s remediable teacher service.

Club transfers out on or after 1st October 2023

53.—(1) This regulation applies in relation to a remediable club transfer value to be paid by the scheme manager on or after 1st October 2023.

(2) The scheme manager must calculate the following amounts—

- (a) the club transfer value of M’s rights under a teacher pension scheme as if M’s remediable rights had been secured in M’s legacy scheme;
- (b) the club transfer value of M’s rights under a teacher pension scheme as if M’s remediable rights had been secured in the reformed scheme.

(3) The amount of the remediable club transfer value is the greater of the amounts calculated under paragraph (2).

(4) The scheme manager must provide to the receiving scheme the result of the calculations mentioned in paragraph (2).

Club transfers in on or after 1st October 2023

54.—(1) This regulation applies in relation to a remediable club transfer value payment which is accepted by the scheme manager on or after 1st October 2023.

(2) The scheme manager must determine the amount of pension M is entitled to count if the remediable club transfer value were applied in respect of rights in—

- (a) M’s legacy scheme;
- (b) the reformed scheme.