STATUTORY INSTRUMENTS

2023 No. 895

The Building Safety (Leaseholder Protections etc.) (England) (Amendment) Regulations 2023

Amendment of regulation 1

- 3. In regulation 1(3) (citation, commencement, extent, application and interpretation)-
 - (a) after the definition of "the Act" insert-

""current landlord" means a person who is the landlord under a lease of premises in a relevant building(1);

"named manager" means, in relation to a building, a person who is named in a lease as being the party with managing and repairing obligations in relation to the building or part of the building and who is a separate legal person from the freeholder of the building and any landlord of the building or part of the building;"

(b) after the definition of "RTM company" insert—

"shared ownership lease" means a lease-

- (a) granted on payment of a premium calculated by reference to a percentage of the value of the demised premises or the cost of providing them, or
- (b) under which the tenant (or the tenant's personal representatives) will or may be entitled to a sum calculated by reference, directly or indirectly, to the value of those premises.".