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STATUTORY INSTRUMENTS

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**2023 No. 942**

The Public Service (Civil Servants and Others)  
Pensions (Remediable Service) Regulations 2023

PART 4

Provision about divorce and dissolution arrangements

CHAPTER 1

Pension credit and pension debit members

SECTION 3

*Information provided on or after 1st October 2023*

**Information provided on or after 1st October 2023: recalculating D's reduction of benefit**

**24.**—(1) This regulation applies where D's remediable relevant benefits are to be reduced in relation to a pension debit calculated under regulation 23(3).

(2) The scheme manager must determine the alternative reduction amount in relation to D's remediable relevant benefits—

- (a) as soon as reasonably practicable after the transfer day, and
- (b) having consulted the scheme actuary.

(3) The "alternative reduction amount" is such amount as the scheme manager considers appropriate having regard to—

- (a) the cash equivalent of D's remediable relevant benefits on valuation day as if they had been remediable relevant benefits secured in—
  - (i) where the pension debit mentioned in paragraph (1) was calculated on the basis of the PCSPS cash equivalent, alpha;
  - (ii) where the pension debit was calculated on the basis of the alpha cash equivalent, the PCSPS;
- (b) the percentage value or the amount to be transferred specified in the relevant pension sharing order, and
- (c) the provisions of sections 29 and 31 of WRPA 1999.