
STATUTORY INSTRUMENTS

2024 No. 102

FINANCIAL SERVICES AND MARKETS

The Securitisation Regulations 2024

Made - - - - 29th January 2024

Coming into force in accordance with regulation 2

THE SECURITISATION REGULATIONS 2024

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Changes to legislation: The Securitisation Regulations 2024 is up to date with all changes known to be in force on or before 02 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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SCHEDULE 1 — Amendment, or application with modifications, of provisions of FSMA 2000 and secondary legislation made under it

PART 1 — Amendments of FSMA 2000

1. FSMA 2000 is amended as follows.
2. In section 39 (exemption of appointed representatives), in subsection (4) —...
3. In section 66A (misconduct: action by the FCA), in subsection...
4. In section 66B (misconduct: action by the PRA), in subsection...
5. In section 168 (appointment of persons to carry out investigations...
6. (1) Section 204A (meaning of “relevant requirement” and “appropriate regulator”...

PART 2 — Application with modifications of provisions of FSMA 2000 and secondary legislation

Interpretation

7. In this Part of this Schedule “regulated person” has the...

Hearings and appeals

8. (1) Part 9 of FSMA 2000 (hearings and appeals) applies...

FCA rules and guidance

9. (1) The provisions of Part 9A of FSMA 2000 listed...

Information gathering and investigations

10. (1) Part 11 of FSMA 2000 (information gathering and investigations)...

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Injunctions and restitution

11. (1) Part 25 of FSMA 2000 (injunctions and restitution) applies...

Notices

12. (1) Part 26 of FSMA 2000 (notices), other than sections...

Offences

13. (1) Section 398 of FSMA 2000 applies in relation to...

Limitation on power to require documents

14. Section 413 of FSMA 2000 (protected items) applies for the...

Consultation in relation to taking of certain enforcement action

15. Section 415B of FSMA 2000 (consultation in relation to taking...

Penalties

16. (1) Paragraphs 19 to 21 (penalties) of Schedule 1ZA to...
17. (1) Paragraphs 27 to 30 (penalties) of Schedule 1ZB to...

Financial Services and Markets Act 2000 (Service of Notices) Regulations 2001

18. The Financial Services and Markets Act 2000 (Service of Notices)...

SCHEDULE 2 — Amendments to other legislation and consequential amendments

1. Amendment to EMIR
2. Amendment to the Capital Requirements Regulation
3. Amendment to the Solvency 2 Delegated Regulation
4. Amendment to the Money Market Funds Regulation

SCHEDULE 3 — Transitional provisions

Interpretation

1. (1) — In this Schedule “the EU-derived securitisation legislation” means
—...

STS securitisations on list maintained by FCA under EU Securitisation Regulation 2017

2. (1) On the main commencement day, the FCA must include...

Temporary bans on STS notifications

3. (1) Where immediately before the main commencement day a temporary...

Securitisation repositories

4. (1) This paragraph applies where, immediately before the main commencement...
5. Where immediately before the main commencement day a securitisation repository...

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Third party verification services

6. (1) This paragraph applies where, immediately before the main commencement...

References to Tribunal

7. (1) This paragraph applies where immediately before the main commencement...

Temporary prohibitions relating to management functions

8. (1) Where, immediately before the main commencement day, a temporary...

Disciplinary measures in respect of contraventions before main commencement day

9. (1) The revocation of the EU-derived securitisation legislation does not...

Directions given under regulation 25 of Securitisation Regulations 2018

10. (1) Any direction given by the FCA or the PRA...

Explanatory Note

Changes to legislation:

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Changes and effects yet to be applied to :

- Sch. 1 para. 12(1) word inserted by [S.I. 2024/705 Sch. 2 para. 10\(2\)\(a\)](#)
- Sch. 1 para. 12(4)(a) word inserted by [S.I. 2024/705 Sch. 2 para. 10\(2\)\(b\)](#)
- Sch. 1 para. 12(6) word inserted by [S.I. 2024/705 Sch. 2 para. 10\(2\)\(c\)](#)
- reg. 3(1) words inserted by [S.I. 2024/705 reg. 2\(3\)](#)
- reg. 6(3)(a)(i) word omitted by [S.I. 2024/705 reg. 2\(4\)\(a\)](#)
- reg. 35 words inserted by [S.I. 2024/705 reg. 2\(8\)](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Pt. 3A inserted by [S.I. 2024/705 reg. 2\(5\)](#)
- Sch. A1 inserted by [S.I. 2024/705 Sch. 1](#)
- Sch. 3 para. 2(5) inserted by [S.I. 2024/705 reg. 2\(12\)](#)
- reg. 6(3)(a)(ia) inserted by [S.I. 2024/705 reg. 2\(4\)\(b\)](#)
- reg. 13(7A) inserted by [S.I. 2024/705 reg. 2\(6\)](#)
- reg. 32A-32D inserted by [S.I. 2024/705 reg. 2\(7\)](#)
- reg. 36A inserted by [S.I. 2024/705 reg. 2\(9\)](#)
- reg. 52A inserted by [S.I. 2024/705 reg. 2\(10\)](#)