STATUTORY INSTRUMENTS

2024 No. 102

The Securitisation Regulations 2024

PART 5

Securitisation repositories

Examination of application

16. The FCA must, within the period of 40 working days beginning with the day on which the notification referred to in regulation 15(4) is made—

- (a) examine the application for registration, or for an extension of registration, based on the compliance of the applicant with this Part,
- (b) make a decision accepting or refusing registration or an extension of registration, and
- (c) give reasons for its decision.