
STATUTORY INSTRUMENTS

2024 No. 102

The Securitisation Regulations 2024

PART 6

Registration of third party verifying STS compliance

Withdrawal of registration to provide third party verification service on initiative of FCA

31.—(1) The FCA may withdraw a registration to provide a third party verification service if it appears to the FCA that—

- (a) the third party verifier is materially non-compliant with regulation 25(2),
- (b) the third party verifier has failed, during a period of at least 12 months, to provide a third party verification service,
- (c) the third party verifier has obtained the registration to provide third party verification services through false statements or other irregular means,
- (d) the third party verifier has failed to comply with regulation 25(3), or
- (e) it is desirable to do so to advance one or more of the FCA's operational objectives set out in section 1B(3) of FSMA 2000.

(2) Where the period for a reference to the Tribunal has expired without a reference being made, the FCA must as soon as practicable update the register accordingly.

Commencement Information

- II** Reg. 31 in force at 30.1.2024 for specified purposes and 1.11.2024 (the main commencement day) in so far as not already in force, see **reg. 2(1)(e)(2)**

Changes to legislation:

The Securitisation Regulations 2024, Section 31 is up to date with all changes known to be in force on or before 28 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Pt. 3A inserted by [S.I. 2024/705 reg. 2\(5\)](#)
- Sch. A1 inserted by [S.I. 2024/705 Sch. 1](#)
- Sch. 3 para. 2(5) inserted by [S.I. 2024/705 reg. 2\(12\)](#)
- reg. 6(3)(a)(ia) inserted by [S.I. 2024/705 reg. 2\(4\)\(b\)](#)
- reg. 13(7A) inserted by [S.I. 2024/705 reg. 2\(6\)](#)
- reg. 32A-32D inserted by [S.I. 2024/705 reg. 2\(7\)](#)
- reg. 36A inserted by [S.I. 2024/705 reg. 2\(9\)](#)
- reg. 52A inserted by [S.I. 2024/705 reg. 2\(10\)](#)