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## STATUTORY INSTRUMENTS

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# 2024 No. 102

## The Securitisation Regulations 2024

### PART 8

#### Monitoring, disciplinary measures and procedures

##### Interpretation of Part 8

**35.** In this Part—

“regulated person” means a person who is not an authorised person and is—

- (a) an original lender,
- (b) an originator,
- (c) a person engaged in the activity specified in regulation 4(1)(b),
- (d) a sponsor,
- (e) an SSPE,
- (f) a third party verifier, or
- (g) a securitisation repository;

“a regulator” means the FCA or the PRA;

“relevant requirement” means a requirement imposed—

- (a) by designated activity rules made by virtue of regulation 5,
- (b) by a direction under section 71O of FSMA 2000 given by virtue of regulation 6,
- (c) by or under Part 4 (simple, transparent and standardised securitisations), Part 5 (securitisation repositories) or Part 6 (registration of third party verifying STS compliance),
- (d) by regulation 38 in a case where the temporary prohibition was imposed by the FCA, or
- (e) by the FCA under any other provision of these Regulations or under a provision of FSMA 2000 applied by these Regulations.

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##### Commencement Information

- II** Reg. 35 in force at 30.1.2024 for specified purposes and 1.11.2024 (the main commencement day) in so far as not already in force, see [reg. 2\(1\)\(e\)\(2\)](#)

**Changes to legislation:**

The Securitisation Regulations 2024, Section 35 is up to date with all changes known to be in force on or before 11 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.  
[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- reg. 35 words inserted by [S.I. 2024/705 reg. 2\(8\)](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Pt. 3A inserted by [S.I. 2024/705 reg. 2\(5\)](#)
- Sch. A1 inserted by [S.I. 2024/705 Sch. 1](#)
- Sch. 3 para. 2(5) inserted by [S.I. 2024/705 reg. 2\(12\)](#)
- reg. 6(3)(a)(ia) inserted by [S.I. 2024/705 reg. 2\(4\)\(b\)](#)
- reg. 13(7A) inserted by [S.I. 2024/705 reg. 2\(6\)](#)
- reg. 32A-32D inserted by [S.I. 2024/705 reg. 2\(7\)](#)
- reg. 36A inserted by [S.I. 2024/705 reg. 2\(9\)](#)
- reg. 52A inserted by [S.I. 2024/705 reg. 2\(10\)](#)