

SCHEDULE 2

Amendments to other legislation and consequential amendments

Amendment to the Capital Requirements Regulation

2. For Article 242(10)(b) (meaning of “simple, transparent and standardised securitisation” or “STS securitisation”) of the Capital Requirements Regulation⁽¹⁾ substitute—

“(b) an overseas STS securitisation as defined in regulation 12(2) of the Securitisation Regulations 2024;”.

(1) EUR 2013/575. Article 242(10) is prospectively amended by paragraph 38 of Part 3 of Schedule 2 to the Financial Services and Markets Act 2023.