

## SCHEDULES

### SCHEDULE 1

Exceptions from prohibition on offers to the public

### PART 2

Supplementary provisions relating to Part 1

17. For the purposes of paragraph 3, the making of an offer of relevant securities to—
- (a) trustees of a trust,
  - (b) members of a partnership in their capacity as such, or
  - (c) two or more persons jointly,

is to be treated as the making of an offer to a single person.