

SCHEDULES

SCHEDULE 2

Compensation: exemptions

PART 3

Further exemption relating to forward-looking statement “Protected forward-looking statement”

10.—(1) For the purposes of this Part of this Schedule, a forward-looking statement in a prospectus is “a protected forward-looking statement” if it—

- (a) is of a kind specified by the FCA for the purposes of this paragraph in the appropriate rules, and
- (b) is accompanied by a statement, in such form as may be required by the appropriate rules, which identifies the statement as a protected forward-looking statement for the purposes of this Part of this Schedule.

(2) In paragraph (1)—

“the appropriate rules” means—

- (i) in relation to a regulated market, regulated market admission rules, and
- (ii) in relation to a primary MTF, rules made by virtue of regulation 15;

“forward-looking statement” includes—

- (i) a statement containing a projection, estimate, forecast or target,
- (ii) a statement giving guidance,
- (iii) a statement of opinion as to future events or circumstances, or
- (iv) a statement of intention.