
STATUTORY INSTRUMENTS

2024 No. 107

The Data Reporting Services Regulations 2024

PART 2

Authorisation of Data Reporting Services

Variation of an authorisation to provide data reporting services

- 11.**—(1) A data reporting service provider may apply to the FCA to—
- (a) vary its authorisation to enable it to provide one or more additional data reporting services,
 - (b) remove one or more data reporting services, or
 - (c) remove a restriction imposed on an applicant under regulation 9.
- (2) An application under paragraph (1) (“an application for a variation”) must be made in such manner as the FCA may direct.
- (3) If the FCA proposes to refuse a person’s application for a variation it must give the person a warning notice.
- (4) The FCA must, having considered any representations made in response to the warning notice—
- (a) if it grants the person’s application for a variation, give the person notice of its decision; or
 - (b) if it refuses the person’s application for a variation, give the person a decision notice.
- (5) If the FCA refuses a person’s application for a variation the person may refer the matter to the Tribunal.
- (6) Where the period for a reference to the Tribunal has expired without a reference being made, the FCA must as soon as practicable update the register accordingly.
- (7) In this regulation, “authorisation” means an authorisation under regulation 9.