
STATUTORY INSTRUMENTS

2024 No. 107

The Data Reporting Services Regulations 2024

PART 3

Administration and enforcement

CHAPTER 2

Application of FSMA 2000 for the purposes of the Regulations

Application of section 415AA of FSMA 2000 (application of powers to formerly authorised persons)

26.—(1) Section 415AA of FSMA 2000⁽¹⁾ (application of powers to formerly authorised persons) applies for the purposes of these Regulations and FSMA 2000 as applied by these Regulations as if—

- (a) each reference to an authorised person were a reference to a data reporting service provider;
- (b) each reference to a section of that Act were a reference to that section as applied by these Regulations;
- (c) for subsections (1)(b) and (c) there were substituted—
 - “(b) section 312E (public censure);
 - (c) section 312F (financial penalties)”;
- (d) in subsection (2) “, and in sections 207 to 209,” were omitted.

⁽¹⁾ Section 415AA was inserted by section 60 of the Financial Services and Markets Act 2023.