
STATUTORY INSTRUMENTS

2024 No. 107

The Data Reporting Services Regulations 2024

PART 6

Transitional and saving provision

Undetermined applications

40.—(1) Where an application referred to in paragraph (2) was made under the 2017 Regulations and had not been determined before the coming into force of these Regulations, the 2017 Regulations continue to have effect for the purposes of anything remaining to be done to determine that application.

(2) The applications are—

- (a) an application for authorisation to provide a data reporting service under regulation 7 of the 2017 Regulations;
- (b) an application for verification of compliance with the 2017 Regulations under regulation 8 of the 2017 Regulations;
- (c) an application for a variation of an authorisation to provide a data reporting service or for a variation of verification of compliance with the 2017 Regulations under regulation 12 of the 2017 Regulations (including that regulation as applied by regulation 8(10) of those Regulations).

(3) Following the final determination of—

- (a) an application referred to in paragraph (2)(a), any authorisation granted by the FCA is to be treated as though it had been granted under regulation 9 of these Regulations;
- (b) an application referred to in paragraph (2)(b), any verification of compliance made by the FCA is to be treated as though it had been made under regulation 7 of these Regulations;
- (c) an application referred to in paragraph (2)(c), any variation of an authorisation or verification of compliance is to be treated as though it had been granted under regulation 11 of these Regulations (including that regulation as applied by regulation 7(7)).