#### STATUTORY INSTRUMENTS

# 2024 No. 205

# The Water Industry (Special Administration) Regulations 2024

## PART 4

The Insolvency Act 1986 – specific modifications

### CHAPTER 1

Schedule B1 – specific modifications

#### Court order ending special administration

- 26. Paragraph 79(1) has effect as if—
  - (a) for sub-paragraph (1) there were substituted—
    - (a) "(1) The special administrator of a company may apply to the court for the appointment of a special administrator of the company to cease to have effect from a specified time.
    - (b) The special administrator may only make an application under paragraph (a) on the ground that the purposes of the special administration have been achieved.
    - (c) The special administrator must obtain the consent of the relevant authority before making an application under paragraph (a).
    - (d) In a case where—
      - (i) the company in special administration is a qualifying water supply licensee whose licence gives it a supplementary authorisation, and
      - (ii) the relevant authority is the Secretary of State,

the Secretary of State must consult the Welsh Ministers before giving consent under paragraph (c).

- (a) (1A) The relevant authority or the Water Services Regulation Authority may apply to the court for the appointment of a special administrator to cease to have effect from a specified time.
- (b) An application may only be made under paragraph (a) on the ground that there is no longer a need to pursue the purposes of the special administration.
- (c) The Water Services Regulation Authority must obtain the consent of the relevant authority before making an application under paragraph (a).
- (d) In a case where the company in special administration is a qualifying water supply licensee whose licence gives it a supplementary authorisation, the Secretary of State or the Water Services Regulation Authority (as the case

<sup>(1)</sup> Paragraph 79 was amended by: the Small Business, Enterprise and Employment Act 2015 (c. 26), section 164(1) and Schedule 9, paragraphs 1, 10(1) and (29); S.I. 2015/1329, regulation 3(d); S.I. 2016/1020, regulation 4(e); and, S.I. 2019/816, regulation 4(c).

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may be) must consult the Welsh Ministers before making an application under paragraph (a)."; and

(b) sub-paragraphs (2) and (3) were omitted.