
STATUTORY INSTRUMENTS

2024 No. 205

The Water Industry (Special Administration) Regulations 2024

PART 4

The Insolvency Act 1986 – specific modifications

CHAPTER 2

Insolvency Act 1986 (except Schedule B1) – specific modifications

Punishment of offences

53. Schedule 10 has effect as if—

- (a) in the first column, the reference to “Sch B1, para 54(7)”⁽¹⁾ were to “Sch B1, para 54(6)”; and
- (b) in the corresponding row of the second column, for “Administrator failing to report creditors’ decision on revised proposal” there were substituted “Special administrator failing to report on revised proposal”.

⁽¹⁾ The entry in in the table relating to “Sch B1, para 54(7)” was amended by the Small Business, Enterprise and Employment Act 2015 (c. 26), section 126 and Schedule 9, paragraphs 1 and 11(1) and (4).