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STATUTORY INSTRUMENTS

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**2024 No. 252**

**BANKS AND BANKING**

**The Bank of England Levy (Amount  
of Levy Payable) Regulations 2024**

*Made* - - - - - *29th February 2024*

*Coming into force* *1st March 2024*

**THE BANK OF ENGLAND LEVY (AMOUNT  
OF LEVY PAYABLE) REGULATIONS 2024**

1. Citation, commencement and extent
  2. Interpretation
  3. Calculation of the amount of the levy that is payable
  4. Eligible liabilities
  5. Review
  6. Transitional provision for use of information
- Signature

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SCHEDULE —

PART 1 — Interpretation

1. In this Schedule—“credit items in the course of transmission”,...
2. In paragraph 1, in the definitions of “non-resident banking subsidiary”...
3. In this Schedule, in relation to an eligible institution which...
4. (1) In this Schedule, references to liabilities in respect of...
5. In this Schedule, references to certificates of deposit—
6. (1) For the purpose of determining the eligible liabilities of...
7. For the purpose of determining the eligible liabilities of an...

PART 2 — Eligible Liabilities

Amounts to be included when calculating eligible liabilities

8. The amount of the eligible institution’s liabilities that are sterling...
9. The amount of the eligible institution’s liabilities that are certificates...
10. (1) The amount of the eligible institution’s liabilities to make...

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

11. The amount of all sterling items in suspense held by...
12. 60% of the amount of sterling credit items in the...
13. (1) The amount by which the total liabilities of the...

Amounts to be deducted when calculating eligible liabilities

14. (1) The amount of any sterling deposits made by United...
15. Sterling amounts payable to United Kingdom offices of the eligible...
16. The amount of sterling cheques passed by United Kingdom offices...
17. The amount of the eligible institution's claims to receive payments...
18. (1) The value of the preference shares, bonds, notes and...
19. 60% of the amount of sterling debit items in the...
20. The amount by which the eligible institution's sterling deposit liabilities...

PART 3 — Calculation of Eligible Liabilities

21. Liabilities in respect of sterling deposits
22. Liabilities and claims in respect of retransfer agreements
23. Holdings of securities
24. Avoidance of double-counting

Explanatory Note