
STATUTORY INSTRUMENTS

2024 No. 334

The Occupational Pension Schemes (Collective Money Purchase Schemes) (Amendment) Regulations 2024

Amendment of regulation 19

4.—(1) Regulation 19 (actuarial valuations) is amended as follows.

(2) In paragraph (4)(k), after sub-paragraph (iv) insert—

“(v) any variation to the multi-annual reduction as a result of applying an increase to offset the planned reduction under the multi-annual reduction in accordance with regulation 17(10), including the effect of that offsetting increase on the planned reduction in the remaining years of the multi-annual reduction;”.

(3) After paragraph (4)(k) insert—

“(ka) where a multi-annual reduction would have been in effect as at the effective date but has ceased to have effect in accordance with regulation 17(10C), the details of—

(i) when such multi-annual reduction ceased to have effect;

(ii) any remaining increase that has been applied in accordance with regulation 17(10C);”.