
STATUTORY INSTRUMENTS

2024 No. 377

**The Social Security (Class 2 National Insurance Contributions)
(Consequential Amendments and Savings) Regulations 2024**

Part 4

Savings provision

Savings for the purpose of making a return of relevant profits (Great Britain)

9. After section 11 of the Social Security Contributions and Benefits Act 1992⁽¹⁾ (Class 2 contributions) insert—

“11A Relevant profits to be included in self assessment tax return

(1) Part 2 (returns) of the Taxes Management Act 1970⁽²⁾ applies, with the necessary modifications, for the purpose of establishing whether an earner has relevant profits of, or exceeding, the small profits threshold for a tax year, as it applies for the purpose of establishing the amounts in which a person is chargeable to income tax and capital gains tax for a year of assessment.

(2) In this section “relevant profits” has the meaning it has in section 11 (Class 2 contributions).”

⁽¹⁾ The existing section 11A of that Act is repealed by paragraph 4(1) of the Schedule to the National Insurance Contributions (Reduction in Rates) Act 2023 (c. 57).
⁽²⁾ 1970 c. 9.