
STATUTORY INSTRUMENTS

2024 No. 66

**The School and Early Years Finance and Childcare
(Provision of Information About Young Children)
(Amendment) (England) Regulations 2024**

PART 3

Determination of budget shares etc.

CHAPTER 1

Requirements, and factors and criteria taken into
account – schools other than early years provision

Requirements relating to the calculation of local authority funding formula

25.—(1) In determining budget shares for primary and secondary schools (other than special schools, pupil referral units and nursery schools), a local authority must set single per pupil amounts or, as the case may be, single sums or lump sums for the factors referred to in regulations 13 (pupil numbers), 15 (social deprivation), 16 (lump sums), 17 (low prior attainment), 18 (English as an additional language), 19 (mobility factor) and 21 (sparsity) as follows—

- (a) A is the value of the factor in the local authority’s funding formula (the “local factor value”) for the previous funding period;
- (b) B is the national funding formula factor value for the previous funding period⁽¹⁾, adjusted by the local authority’s ACA, except where a local authority is a fringe authority, where B is the national funding formula factor value for the previous funding period, adjusted by the lowest ACA applied within that authority’s area;
- (c) C is the absolute value of A – B;
- (d) D is the local factor value for this funding period;
- (e) E is the national funding formula factor value in this funding period⁽²⁾, adjusted by the local authority’s ACA, except where a local authority is a fringe authority, where E is the national funding formula factor in this funding period, adjusted by the lowest ACA applied within that authority’s area; and
- (f) F is the absolute value of D – E.

(1) The national funding formula factor values for this funding period can be found in the document entitled “The national funding formulae for schools and high needs 2023 – 24” published in July 2022. The document can be found at https://assets.publishing.service.gov.uk/media/60f198518fa8f50c75b6ae2e/2022-23_NFF_Policy_Document.pdf. A printed copy may also be inspected at the Department for Education, Sanctuary Buildings, Great Smith Street, London SW1P 3BT upon request.

(2) The national funding formula factor values for the 2024 – 2025 funding period can be found in the document entitled “The national funding formulae for schools and high needs 2024 – 25” published in October 2023. The document can be found at https://assets.publishing.service.gov.uk/media/651d2587bef21800156ded01/National_funding_formula_for_schools_and_high_needs_2024_to_2025.pdf. A printed copy may also be inspected at the Department for Education, Sanctuary Buildings, Great Smith Street, London SW1P 3BT upon request.

- (2) The local authority must set D so that—
 - (a) F is equal to or smaller than $(C \times 0.9)$; or
 - (b) D is—
 - (i) equal to or greater than $(E \times 0.975)$; and
 - (ii) equal to or smaller than $(E \times 1.025)$.
- (3) If A is smaller than B, the local authority must set D to be equal to, or smaller than $E \times 1.025$.
- (4) If A is greater than B, the local authority must set D to be equal to, or greater than $E \times 0.975$.
- (5) In this regulation, “the absolute value” of a number means that number expressed as a positive number.