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STATUTORY INSTRUMENTS

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**2024 No. 688**

**ENERGY**

**The Carbon Capture Revenue Support (Directions,  
Eligibility and Counterparty) Regulations 2024**

*Made* - - - - 22nd May 2024

*Coming into force* 23rd May 2024

**THE CARBON CAPTURE REVENUE SUPPORT (DIRECTIONS,  
ELIGIBILITY AND COUNTERPARTY) REGULATIONS 2024**

1. Citation, commencement and extent
  2. Interpretation and application
  3. Meaning of “eligible” in relation to a carbon capture entity
  4. Meaning of “excluded carbon capture entity”
  5. Directions pursuant to section 68(1) of the Energy Act 2023
  6. Directions ceasing to have effect
  7. Revocation of a direction by the Secretary of State
  8. Publication of carbon capture revenue support contracts
  9. Register of carbon capture revenue support contracts
  10. Carbon capture counterparties – notification of defaults
- Signature

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SCHEDULE — REGISTER OF CARBON CAPTURE REVENUE SUPPORT  
CONTRACTS

PART 1 — DUTIES OF A CARBON CAPTURE COUNTERPARTY

1. A carbon capture counterparty must maintain the register required to...
2. A carbon capture counterparty must create an entry on the...
3. A carbon capture counterparty may, in addition to any information...
4. A carbon capture counterparty must, so far as it is...

PART 2 — INFORMATION IDENTIFYING THE CONTRACT AND THE  
ELIGIBLE CARBON CAPTURE ENTITY

5. The unique identifier
6. Information regarding the eligible carbon capture entity

PART 3 — INFORMATION REGARDING THE FACILITIES WHERE THE  
CARBON DIOXIDE IS CAPTURED

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

7. A carbon capture counterparty must, in respect of each carbon...  
PART 4 — INFORMATION ABOUT THE COMMENCEMENT AND  
DURATION OF ACTIVITIES PURSUANT TO THE CONTRACT  
ETC.
8. (1) A carbon capture counterparty must, in respect of each...  
PART 5 — INFORMATION ABOUT PAYMENT CALCULATIONS UNDER  
THE CONTRACT
9. (1) In this Part, “capex payment rate”, “reference price” and...

Explanatory Note