
STATUTORY INSTRUMENTS

2024 No. 688

**The Carbon Capture Revenue Support (Directions,
Eligibility and Counterparty) Regulations 2024**

Carbon capture counterparties – notification of defaults

10.—(1) A carbon capture counterparty must promptly notify the Secretary of State if it is, or considers that it is likely to be, unable to perform a function conferred on it under or by virtue of—

- (a) the Act;
- (b) subordinate legislation made under the Act; or
- (c) a contract it has entered into in pursuance of the Act or that subordinate legislation.

(2) The carbon capture counterparty must provide such assistance as the Secretary of State may require with a view to securing the performance of that function, including the provision of such information as the Secretary of State may require.