STATUTORY INSTRUMENTS

2024 No. 694

POSTAL SERVICES

The Post Office Network Subsidy Scheme (Amendment) Order 2024

Made - - - - 23rd May 2024

Coming into force - 24th May 2024

The Secretary of State, with the consent of the Treasury, makes this Order in exercise of the powers conferred by section 103 of the Postal Services Act 2000(a).

In accordance with section 122(12) of that Act, a draft of this instrument was laid before Parliament and approved by a resolution of each House of Parliament.

Citation, commencement and extent

- 1.—(1) This Order may be cited as the Post Office Network Subsidy Scheme (Amendment) Order 2024 and comes into force on the day after the day on which it is made.
 - (2) This Order extends to England and Wales, Scotland and Northern Ireland.

Amendment to the Post Office Network Subsidy Scheme Order 2007

2. In paragraph 4(2) of the Schedule to the Post Office Network Subsidy Scheme Order 2007(**b**), for "£500,000,000" substitute "£750,000,000".

23rd May 2024

Kevin Hollinrake
Minister of State
Department for Business and Trade

Amanda Milling
Mike Wood
His Majesty's Treasury

16th May 2024

Two of the Lords Commissioners of His Majesty's Treasury

⁽a) 2000 c. 26.

⁽b) S.I. 2007/962, as amended by S.I. 2011/98.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Post Office Network Subsidy Scheme Order 2007 to increase from £500,000,000 to £750,000,000 the maximum annual amount payable by way of subsidy from the Secretary of State to Post Office Limited to assist in the establishment and provision of public post offices by Post Office Limited.

An Impact Assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

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