
STATUTORY INSTRUMENTS

2024 No. 695

**The Russia (Sanctions) (EU Exit)
(Amendment) (No. 2) Regulations 2024**

3. In regulation 6 (designation criteria)—

(a) in paragraph (3), after sub-paragraph (g), insert—

“(h) the person owns or controls directly or indirectly (within the meaning of regulation 7), or is working as a director (whether executive or non-executive), trustee, or other manager or equivalent of, a person, other than an individual, which falls within sub-paragraphs (a) to (g);

(i) the person holds the right, directly or indirectly, to nominate at least one director (whether executive or non-executive), trustee or equivalent of a person, other than an individual, which falls within sub-paragraphs (a) to (g).”;

(b) in paragraph (4), after sub-paragraph (e), insert—

“(f) providing financial services, or making available funds, economic resources, goods or technology, to a person who falls within sub-paragraphs (a) to (e).”;

(c) in paragraph (4A)—

(i) in sub-paragraph (k), after “Government of Russia-affiliated entity,” omit “or”;

(ii) in sub-paragraph (l), for “Government of Russia-affiliated entity.” substitute “Government of Russia-affiliated entity, or”;

(iii) after sub-paragraph (l), insert—

“(m) a person providing financial services, or making available funds, economic resources, goods or technology, to a person who falls within sub-paragraphs (a) to (l).”.