Schedules

Schedule 2

Amendments to other enactments

Part 3

Amendments to assimilated direct legislation

EMIR

- **13.** In Article 11 (risk-mitigation techniques for OTC derivative contracts not cleared by a CCP), in paragraph 15A(1)—
 - (a) in point (a)—
 - (i) for "Article 2(2) of the Securitisation Regulation" substitute "regulation 3(1) of the Securitisation Regulations 2024";
 - (ii) for "Article 2(1) of that Regulation" substitute "regulation 3(1) of those Regulations;
 - (b) in point (b), for "the requirements set out in Article 18 and in Articles 19 to 22 or 23 to 26 of the Securitisation Regulation" substitute "is—
 - (i) an STS securitisation as defined in regulation 9 of the Securitisation Regulations 2024.
 - (ii) an overseas STS securitisation as defined in regulation 12(2) of those Regulations, or
 - (iii) a qualifying EU securitisation as defined in regulation 12(3) of those Regulations,";
 - (c) omit the words from "In the first subparagraph" to the end.

1

⁽¹⁾ Paragraph 15A was inserted by S.I. 2019/660.