
STATUTORY INSTRUMENTS

2024 No. 923

**The Central Counterparties (Transitional Provision)
(Extension and Amendment) Regulations 2024**

Extension of the transitional period for third-country central counterparties under Article 497 of [Regulation \(EU\) 575/2013](#) of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending [Regulation No 648/2012](#)

2. In Article 497 (own funds requirements for exposures to CCPs) of [Regulation \(EU\) 575/2013](#)(1), the transitional period referred to in paragraph 1(b)(ii)(2) is extended by 12 months so that it ends five years after the date of the submission of the application.

(1) As amended by [S.I. 2019/1232](#) and [2021/1078](#).

(2) This transitional period was extended by [S.I. 2022/1244](#) to end three years after the date of submission of the application and by [S.I. 2023/999](#) to end four years after the date of submission of the application.