WELSH STATUTORY INSTRUMENTS

2000 No. 349 (W. 7)

HOUSING, WALES

The Housing (Right to Buy) (Priority of Charges) (Wales) Order 2000

Made	-	-	-	-		19th January 2000
Coming	into	force	2	-	-	20th January 2000

The National Assembly for Wales makes the following Order in exercise of the powers given to the Secretary of State by section 156(4) of the Housing Act 1985(1) which are now vested in it so far as exerciseable in Wales:(2).

Citation, commencement and application

1.—(1) This Order may be cited as the Housing (Right to Buy) (Priority of Charges) (Wales) Order 2000 and shall come into force on 20th January 2000.

(2) This Order applies to Wales only.

Specified bodies

2. The following bodies are specified as approved lending institutions for the purposes of section 156(c) of the Housing Act 1985 (priority of charges)-

- (a) Mortgages 1 Limited Company No. 3186649
- (b) Mortgages 2 Limited Company No. 3587558
- (c) Mortgages 4 Limited Company No. 3695068

 ¹⁹⁸⁵ c. 68; section 156(4) was amended by the Housing Act 1988 (c. 50), Schedule 17, paragraph 106 and by Part XIII of Schedule 19 to the Housing Act 1996 (c. 52).

⁽²⁾ See the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I.1999/672.)

Signed on behalf of the National Assembly for Wales under section 66(1) of the Government of Wales Act 1998.(**3**)

19th January 2000

Dafydd Elis Thomas Presiding Officer of the National Assembly

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies three bodies as approved lending institutions for the purposes of section 156 of the Housing Act 1985 (priority of charges on disposals under the right to buy). Other bodies have been specified by previous orders.

Such bodies also become approved lending institutions for the purposes of section 36 of the 1985 Act (priority of charges on voluntary disposals by local authorities) and section 12 of the Housing Act 1996 (priority of charges on voluntary disposals by registered social landlords).

In addition, as section 156 of the Housing Act 1985 is applied by section 171A of that Act to cases in which a tenant's right to buy is preserved and by section 17 of the Housing Act 1996 to cases in which a tenant has the right to acquire under section 16 of that Act, the specified bodies become approved lending institutions for the purposes of those rights.