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WELSH STATUTORY INSTRUMENTS

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**2000 No. 825**

**The Local Authorities (Capital Finance) (Rate of Discount for 2000/2001) (Wales) Regulations 2000**

1. These Regulations may be cited as the Local Authorities (Capital Finance) (Rate of Discount for 2000/2001) (Wales) Regulations 2000 and shall come into force on 1st April 2000.
2. The percentage rate of discount prescribed for the financial year beginning on 1st April 2000 for the purposes of defining “r” in section 49(2) of the Local Government and Housing Act 1989 shall be 7.5 per cent.

*Signed on behalf of the National Assembly for Wales under section 66(1) of the Government of Wales Act 1998(1).*

13th March 2000

*Dafydd Elis Thomas*  
The Presiding Officer of the National Assembly