
WELSH STATUTORY INSTRUMENTS

2001 No. 643

The Pig Industry Restructuring Grant (Wales) Scheme 2001

Interpretation

2.—(1) In this Scheme, unless the context otherwise requires—

“bank” (“*banc*”) means

- (i) any institution for the time being authorised under the Banking Act 1987⁽¹⁾;
- (ii) any person for the time being specified in any of the paragraphs 2 to 10 of Schedule 2 to that Act (exempt persons),
- (iii) any person for the time being entitled by virtue of the Banking Coordination (Second Council Directive) Regulations 1992⁽²⁾ to accept deposits (within the meaning of the Act) in the United Kingdom;

“business plan” (“*cynllun busnes*”) means a detailed plan setting out the objectives of the business, the strategy and tactics to achieve those objectives, estimates as to the financial and other circumstances of the business in the event the objectives are achieved and the investment required to achieve those objectives;

“National Assembly” (“*Cynulliad Cenedlaethol*”) means the National Assembly for Wales; and

“pig production” (“*cynhyrchu moch*”) means any form of pig production including breeding, rearing and finishing.

(2) In this Scheme, any reference to—

- (a) a numbered paragraph is a reference to the paragraph in this Scheme so numbered;
- (b) a numbered sub-paragraph (with no corresponding reference to a specific paragraph) is a reference to the sub-paragraph so numbered in the paragraph in which the reference appears.

⁽¹⁾ 1987 c. 22.

⁽²⁾ S.I.1992/3218.