
WELSH STATUTORY INSTRUMENTS

2003 No. 2726

**The Pig Industry Restructuring Grant
(Wales) (Variation) Scheme 2003**

Amendment to the Pig Industry Restructuring Grant (Wales) Scheme 2001

- 2.—(1) The Pig Industry Restructuring Grant (Wales) Scheme 2001(1) is amended as follows.
- (2) There is substituted for the definition of “bank” in paragraph 2 the following definition —
- ““bank” (“*banc*”) means —
- (i) a person who has permission under Part 4 of the Financial Services and Markets Act 2000(2) to accept deposits,
 - (ii) an European Economic Area firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) to accept deposits,
 - (iii) the National Savings bank,
 - (iv) a municipal bank, that is to say a company which was, immediately before the repeal of the Banking Act 1987(3) exempted from the prohibition in section 3 of that Act by virtue of section 4(1) of, and paragraph 4 of Schedule 2 to, that Act, or
 - (v) a credit union within the meaning of the Credit Unions Act 1979(4).”
- (3) There is inserted the following paragraph after subparagraph (1) of paragraph 2.
- “(1A) The definition of “bank” (“*banc*”) in subparagraph (1) must be read with —
- (a) section 22 of the Financial Services and Markets Act 2000;
 - (b) any relevant order made under that section; and
 - (c) Schedule 2 to that Act.”.

(1) S.I.2001/643 (W.32).
(2) 2000 c. 8.
(3) 1987 c. 22.
(4) 1979 c. 34.