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WELSH STATUTORY INSTRUMENTS

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**2003 No. 3239**

The Local Authorities (Capital Finance  
and Accounting) (Wales) Regulations 2003

PART 6

ACCOUNTS

**Proper practices**

**25.** For the purposes of section 21(2) (accounting practices) the accounting practices contained in the following codes of practice are proper practices—

- (a) “A Statement of Recommended Practice: Code of Practice on Local Authority Accounting in the United Kingdom” as may be amended from time to time issued jointly by the Chartered Institute of Public Finance and Accountancy and the Local Authority (Scotland) Accounts Advisory Committee<sup>(1)</sup>; and
- (b) “Best Value Accounting Code of Practice” as may be amended from time to time issued by the Chartered Institute of Public Finance and Accountancy<sup>(2)</sup>.

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(1) Published in 2003. ISBN 0 85299 981 X.

(2) Published in 2003. ISBN 0 85299 975 5.