Status:	This is the	original ve	ersion (as it was	originally made). T	his
item of	legislation	is currentl	v only o	available	in its original form	at.

WELSH STATUTORY INSTRUMENTS

2003 No. 894

The Local Authorities (Capital Finance) (Rate of Discount for 2003/2004) (Wales) Regulations 2003

Rate of discount

2. The percentage rate of discount prescribed for the financial year beginning on 1st April 2003 for the purposes of defining "r" in section 49(2) of the Local Government and Housing Act 1989 is 6.5 per cent.