

---

WELSH STATUTORY INSTRUMENTS

---

**2003 No. 915**

**The Local Authorities (Capital Finance)  
(Amendment) (Wales) Regulations 2003**

**Amendment of the Local Authorities (Capital Finance) Regulations 1997**

2. After regulation 12A (Expenditure not required to be charged to a revenue account — expenditure for capital purposes on property within the Housing Revenue Account) of the 1997 Regulations insert —

**“Expenditure not required to be charged to a revenue account — expenditure in respect of liabilities for retirement benefits**

**12B.**—(1) Expenditure by a local authority in Wales in respect of liabilities for retirement benefits appropriated to a pension reserve in accordance with proper practices shall be expenditure falling within section 42(2).

(2) For the purposes of paragraph (1) “retirement benefits” means benefits payable pursuant to —

- (a) the Local Government Pension Scheme Regulations 1997<sup>(1)</sup>;
- (b) the Local Government (Early Termination of Employment) (Discretionary Compensation) (England and Wales) Regulations 2000<sup>(2)</sup>;
- (c) the Firemen’s Pension Scheme Order 1992<sup>(3)</sup>;
- (d) the Police Pensions Regulations 1987<sup>(4)</sup>;
- (e) the Teachers (Compensation for Redundancy and Premature Retirement) Regulations 1997<sup>(5)</sup>.
- (f) any other regulations made under section 24 of the Superannuation Act 1972 (Compensation for loss of office, etc)<sup>(6)</sup>.”

---

(1) S.I. 1997/1612 amended by S.I. 1998/1238, 1999/1212 and 3438, 2000/1164 and 3025, 2001/1481 and 3401 and 2002/206.

(2) S.I. 2000/1410.

(3) S.I. 1992/129.

(4) S.I. 1987/257 amended by S.I. 1988/1339, 1990/805, 1992/2349, 1994/641, 1996/867, 1998/577, 2000/843 and 1549 and 2001/3888.

(5) S.I. 1997/311 amended by S.I. 1998/2256 and 1999/608.

(6) 1972 c. 11.