

SCHEDULE 2

INFORMATION TO BE CONTAINED IN GOVERNORS' REPORTS

4. A financial statement—
- (a) reproducing or summarising any financial statement of which a copy has been provided to the governing body by the local authority under section 52 of the 1998 Act⁽¹⁾ since the previous governors' report;
 - (b) indicating, in general terms, how any sum made available to the governing body by the authority (including the school's budget share) in the period covered by the report was used;
 - (c) giving details of the application of any gifts made to the school in that period; and
 - (d) stating the total amount of any travelling and subsistence allowances paid to members of the governing body in that period.

(1) Sub-section (1) was amended by the Education Act 2005 (c. 18), Schedule 18, paragraph 10(1), (2)(a) and (b). Sub-sections (1) and (2) were amended by the Apprenticeships, Skills, Children and Learning Act 2009, section 253(1) and (2) (c.22). Sub-section (1A) was inserted by the Education Act 2005, Schedule 18, paragraph 10(1) and (3). Sub-sections (1), (1A), (2), (2A) and (7) were also amended by S.I.2010/1158. Sub-section (2) was amended by the Education Act 2002 (c. 32), Schedule 18, paragraph 10(1), (4)(a) and (b). Sub-section (2)(b) was amended by the Education Act 2002, Schedule 22, Part 3. Sub-section (2)(d) was amended by the Education Act 2002, section 45(1) and (2). Sub-section (2A) was inserted by the Education Act 2002, section 45(1) and (3) and sub-section (2B) was inserted by the Education Act 2005, Schedule 18, paragraph 10(1) and (5).