WELSH STATUTORY INSTRUMENTS

2011 No. 446

The Local Authorities (Alteration of Requisite Calculations) (Wales) Regulations 2011

Calculation of budget requirement (major precepting authorities)

- 4. Section 43 of the 1992 Act has effect as if—
 - (a) in subsection (3)(a)(i)(1)—
 - (i) the words "relevant special grant" were omitted; and
 - (ii) the words "floor funding" were inserted before "or police grant;"; and
 - (b) after subsection (6D) the following subsections were inserted(2)—
 - "(6E) In this section and section 44 below—
 - (a) references to sums payable for the financial year in respect of redistributed non-domestic rates are references to sums so payable in accordance with the Local Government Finance Report (No.2) 2011—2012 (Final Settlement-Police Authorities) approved by resolution of the National Assembly for Wales pursuant to section 84H(2) of, and paragraph 11B(1) of Schedule 8 to, the Local Government Finance Act 1988 on 16 February 2011; and
 - (b) references to sums payable for the financial year in respect of revenue support grant are references to sums so payable in accordance with that report.
 - (6F) In this section and section 44 below "floor funding" means grant payable to a major precepting authority by the Secretary of State in addition to the police grant referred to in subsection (6C).".

⁽¹⁾ Section 43(3)(a) was amended by S.I.1994/246 and S.I. 1995/234. It was also modified in relation to the financial year 2010 —2011 by regulation 4(a) of S.I. 2010/317 (W.41).

⁽²⁾ Section 43 was modified by regulation 4(b) of S.I. 2010/317 (W.41) to have effect as if new subsections 43(6E) and (6F) were inserted in relation to the financial year 2010—2011.