
WELSH STATUTORY INSTRUMENTS

2016 No. 1247

The Non-Domestic Rating (Chargeable Amounts) (Wales) Regulations 2016

PART 2

Preliminary: calculations

Base liability

4. The base liability (“BL”) for a defined hereditament is calculated by applying the formula—
- $$\frac{A \times 0.486}{E}$$

Where—

A is the rateable value shown for the defined hereditament in a local list on 31 March 2017, and
E is the amount of E which applies to the defined hereditament on 31 March 2017 in accordance with the Non-Domestic Rating (Small Business Relief) (Wales) Order 2015(1).

Notional chargeable amount

5. The notional chargeable amount (“NCA”) for a defined hereditament is calculated in accordance with regulations 6 and 7.

6.—(1) Where on 1 April 2017 section 43(4B)(b) of the Act (small business rate relief) applies to a defined hereditament, the NCA for that defined hereditament is calculated by applying the formula—

$$\frac{A \times B}{E}$$

- (2) In all other cases, the NCA for a defined hereditament is calculated by applying the formula—
- $$A \times B$$
- (3) For the purposes of this regulation—

A is the rateable value shown for the defined hereditament in a local list on 1 April 2017,
B is the non-domestic rating multiplier for the financial year beginning on 1 April 2017 calculated in accordance with paragraph 4B of Schedule 7 to the Act(2), and
E is the amount of E which applies to the defined hereditament on 1 April 2017 in accordance with the Non-Domestic Rating (Small Business Relief) (Wales) Order 2015.

(1) S.I. 2015/229 (W. 11). Amended by the Non-Domestic Rating (Small Business Relief) (Wales) (Amendment) Order 2016 (S.I. 2016/32) (W. 13).
(2) Paragraph 4B of Schedule 7 to the Act was inserted by section 62(4) of the Local Government Act 2003.

7.—(1) This regulation applies to a defined hereditament where for a day after 1 April 2017 the rateable value shown in a local list for the defined hereditament is different to that shown for it in a local list on 1 April 2017.

(2) From the day on which the change in rateable value has effect, regulation 6 has effect as regards the defined hereditament with the following amendments—

- (a) in paragraph (1), for “1 April 2017”, substitute “the day on which the change in rateable value has effect”, and
- (b) in paragraph (3), for the definition of ‘A’ substitute “A is the rateable value shown for the defined hereditament in a local list on the day on which the change in rateable value has effect”.