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WELSH STATUTORY INSTRUMENTS

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**2016 No. 1247**

**The Non-Domestic Rating (Chargeable Amounts) (Wales) Regulations 2016**

**PART 4**

Prescribed rules

**Rules for finding the chargeable amount**

**11.** For the purpose of section 58(3)(a) of the Act, the chargeable amount for a defined hereditament to which regulation 8 applies (cases that fall within the prescribed description) is to be found in accordance with the rules prescribed in regulations 12 to 17.

**12.** The chargeable amount for a relevant day is the amount calculated in accordance with section 43 or 45 of the Act as appropriate, less the amount calculated under whichever of regulations 14 to 17 applies.

**13.** If the result of reducing the chargeable amount in accordance with the rules in regulations 14 to 17 is to produce a negative figure, the chargeable amount is zero.

**Financial year commencing on 1 April 2017**

**14.** In the financial year commencing on 1 April 2017, the chargeable amount is reduced by an amount calculated by applying the formula—

$$\frac{(NCA - BL) \times 0.75}{365}$$

**Financial year commencing on 1 April 2018**

**15.** In the financial year commencing on 1 April 2018, the chargeable amount is reduced by an amount calculated by applying the formula—

$$\frac{(NCA - BL) \times 0.5}{365}$$

**Financial year commencing on 1 April 2019**

**16.** In the financial year commencing on 1 April 2019, the chargeable amount is reduced by an amount calculated by applying the formula—

$$\frac{(NCA - BL) \times 0.25}{366}$$

**Financial years commencing on 1 April 2020 and 1 April 2021**

17. In the financial years commencing on 1 April 2020 and 1 April 2021 the chargeable amount is reduced by zero.