
WELSH STATUTORY INSTRUMENTS

2016 No. 1247

The Non-Domestic Rating (Chargeable
Amounts) (Wales) Regulations 2016

PART 4

Prescribed rules

Financial year commencing on 1 April 2019

16. In the financial year commencing on 1 April 2019, the chargeable amount is reduced by an amount calculated by applying the formula—

$$\frac{(NCA - BL) \times 0.25}{366}$$